

Minutes of Finance Committee Meeting

Held at the Court House, Stradbroke

Wednesday, 27th March 2019

Present: James Hargrave, Kamal Ivory, Chris Edwards

In attendance: Odile Wladon (Clerk) and 1 member of the public

FC.19.3.1	<p>Apologies for Absence</p> <p>(a) Councillors noted for absence from Maureen John and Toni Wisbey</p> <p>(b) Councillors accepted these apologies.</p>
FC.19.3.2	<p>Declarations of Interest</p> <p>(a) There were no Councillors' Declarations of Local Non-Pecuniary Interests</p> <p>(b) There were no Councillors' Disclosable Pecuniary Interests in subsequent agenda items</p>
FC.19.3.3	<p>Minutes of meeting held: 15th November 2018</p> <p>Councillors noted that the Minutes were approved by the Chair of the Committee prior to the submission of the draft budget and precept recommendation to the Parish Council</p>
FC.19.3.4	<p>Budget 2019/20</p> <p>Councillors reviewed updated budget for 2019/20 and approved changes as follows:</p> <p>Line 1: For Data protection purposes - all staff wages/salaries included in one line</p> <p>Line 1: Salaries and wages increased to reflect increases to pay scales.</p> <p>Line 3: PC NI increased to reflect rises to pay scales</p> <p>Line 11: Insurance increased to cover Health Centre</p> <p>Line 17: Website cost due to increase 1st April</p> <p>Line 18: Addition of £3000 to cover legal costs of registering PC land and leases</p> <p>Line 32: Estimated cost of work to chapel included</p> <p>Line 36: Cost of printing final copies of NP</p> <p>Line 41: Unity Trust Bank have advised of increased charges</p> <p>Line 43: Health Centre added following surrender of lease, costs for new lease and maintenance costs for the year are as yet unknown.</p> <p>Income: amended to reflect rent from Health Centre</p> <p>As revised schedule will be presented to the Parish Council on 8th April 2019 for approval.</p>
FC.19.3.5	<p>Reserved Funds</p> <p>Councillors reviewed the reserved funds account and approved the following:</p> <ol style="list-style-type: none"> 1. Establish a Health Centre account for surplus rental income 2. Approve virements for 4th quarter. 3. Repay to general reserves: £2,978.50 for rent review from rental income 4. Reclaim £2,046 VAT 5. General reserves would then total: approx. £13,000 <p>A schedule will be presented to the Parish Council on 8th April 2019 for</p>

	approval.
FC.19.3.6	<p>Cemetery Fees Councillors reviewed the current Cemetery Fees for Stradbroke Cemetery and asked the Clerk to prepare a revised schedule with supporting report for the PC AGM in May.</p>
FC.19.3.7	<p>Review proposed precept figure for 2019/20 Councillors reviewed the proposed budget and forecast income for the year 2019/20 to set a precept figure.</p> <p>Councillors voted unanimously to propose a precept for 2019/20 figure of £33,225. This represents an increase per Band D property from £57.97 to £59.39, which is an increase of 2.45%.</p> <p>Councillors noted that any substantive increase in the rental figure will be held in reserve as per item FC.18.11.5 (4) above.</p>
FC.19.3.8	<p>Tree Cutting Councillors agreed to visit the site to determine the works necessary. The Clerk will circulate the Lease for the tennis courts to members of the Finance Committee.</p>
FC.19.3.9	<p>Community Land Trust A grant of £4000 is available to start the process of investigating the feasibility of a Community Land Trust in Stradbroke. To apply for the grant a group needs to be established with a constitution and access to a bank account. Councillors agreed to recommend to the Parish Council that the grant can be paid into the Parish Council account and administered by the Clerk. Councillors agreed that should the Community Land Trust proceed, then a dedicated bank account will need to be set up.</p>

The meeting closed at 8.00pm

Signed: _____ Chairman, Finance Committee Date: _____